

6th JUNE 2026

Weekly FINANCIAL INSIGHT

Your Trusted Source
for Market Trends

RUDRA
SHARES

www.rudrashares.com



RUDRA

रुद्रा है तो मुद्रा है

RUDRA WEEKLY INSIGHT

71st EDITION

SIMPLIFYING INVESTMENT DECISIONS

6th JUNE 2026

CORPORATE AND ECONOMY NEWS

- Hindustan Zinc plans Rs 50k-cr capex pipeline for next 5 years
- Curious case of Rajesh Exports: High revenues, low profits, likely to lose PLI beneficiary status, face MCA probe
- Tata Motors' road India to No. 1 runs through 2x sales
- Hero MotoCorp: company launches two flex fuel motorcycles compatible with E20-E85 fuel
- Maruti Suzuki launches flex-fuel powered Wagon R
- Inox Clean Energy buys Vena's India energy business for Rs 6,000 crore
- Suzlon broadens clean energy portfolio with battery storage plans
- Cabinet clears ₹10,000-crore package to stabilize ATF prices and shield airlines from crude price shocks
- 'Capacite Infraprojects bags ₹589-crore order from Raymond Realty arm
- Heat wave drives over 30% growth in Mother Dairy's summer product sales
- CEAT bets on CAMSO to drive next phase of off-highway tyre growth
- Alkem launches semaglutide pre-filled syringes in India at ₹350
- Welspun One eyes leasing 10 million sq ft in three years and expanding footprint
- Godrej Industries enters wealth management, targets ₹1 trillion AUM by 2031
- Uber and Paytm invest ₹60 crore each in government-backed ONDC platform
- Transrail bags new orders worth ₹575 crore across T&D and pole businesses
- Advait Energy Transitions signs battery storage project in Gujarat

MARKET SCAN

(Closing price as on 5th JUNE 2026)

INDIAN INDICES

INDEX BSE	CLSG	CHG
BSE SENSEX	74243.34	(0.16)%
NIFTY	23366.70	(0.21)%
BANK NIFTY	54496.25	0.35%
BANKEX	61478.62	0.39%
INDIA VIX	15.78	(0.14)%

SECTOR INDEX NSE

IT	29010.30	(0.99)%
INFRA	9182.25	(0.29)%
ENERGY	40346.10	(0.25)%
FMCG	48302.45	0.18%
PHARMA	24248.05	0.29%
AUTO	26165.95	0.12%
METALS	13271.60	0.08%
MIDCAP	60754.90	(0.35)%
NIFTY 500	22465.35	(0.14)%

DII / FII INVESTMENT (IN CR)

DII	+9133.57
FII/FPI	-8776.25

COMMODITY MARKET

Gold (Rs /10g)	153959	(0.92)%
Silver(Rs /kg)	257129	(1.20)%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbtv18.

TECHNICAL CHART- NIFTY 50



TECHNICAL OUTLOOK

Nifty50: Bulls Defending Support, Awaiting Momentum Confirmation

Nifty50 is currently positioned at a crucial juncture where signs of demand are emerging near key support levels, but a strong follow-through in buying momentum is still missing. The index witnessed the formation of a Doji candlestick during Wednesday's trading session, precisely around an important support zone, indicating that sellers are losing control and buyers are attempting to regain strength. However, a single bullish signal is not enough. For sentiment to improve meaningfully, the market now requires a sustained buying interest and follow-up strength. Until the 23,100 level remains intact, the broader short-term structure continues to favor a "buy on dips" approach, making this zone a potential trend decider for the immediate short term. Momentum indicators are also providing encouraging signals. The Relative Strength Index (RSI) is holding near strong support area and if it viewed from a weekly timeframe perspective, it appears to be undergoing a positive range shift. The selective Media and Pharma stocks have started displaying relative strength and are likely to outperform the broader market in the near term, offering trading opportunities even while the index remains range-bound. For short-term traders, the focus should remain on support-based buying opportunities while closely monitoring the 23,100 level. A decisive rebound backed by stronger participation could pave the way for the next leg of upside momentum.

Levels to watch

The major support can be expected in 23,120-23,100 trading range and violation of the range can further drag the index till 22,800 levels

The index need to trade above 23,560-23,580 range decisively to gain momentum and in that case, the short covering rally can take the index towards 23,860 and even 24,080

TECHNICAL CHART- BANK NIFTY



TECHNICAL OUTLOOK

BANK NIFTY: Holding Firm, Awaiting a Decisive Breakout

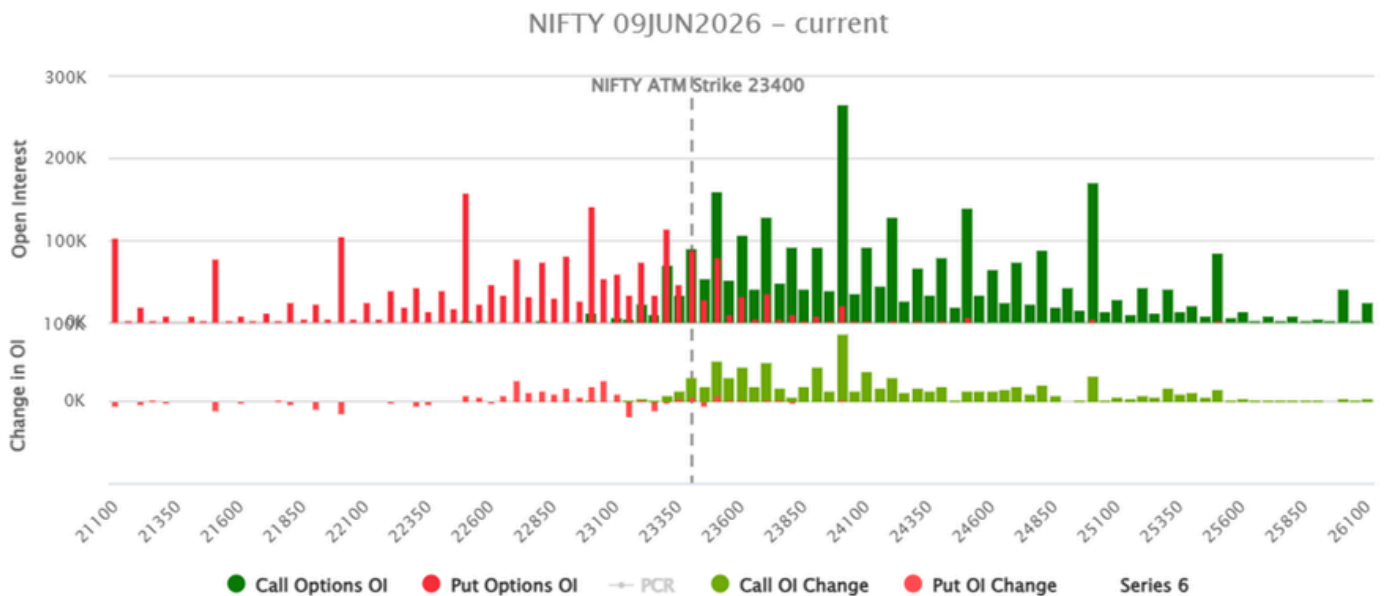
The Bank Nifty continues to display relative strength compared to the broader market and is likely to play a crucial role in determining the near-term direction of Nifty50. The banking index has shown resilience despite market volatility. A key technical factor supporting the current structure is the gap created on 8th April 2026, which continues to act as a strong demand zone. Every attempt to move lower has attracted buying interest near this area, reinforcing its importance as a crucial support level. Meanwhile, momentum indicators remain largely range-bound, suggesting consolidation rather than weakness. On the upside, the index is currently encountering resistance at declining trendline. The trendline has capped advances in recent sessions, but a decisive breakout above it could act as a trigger for fresh buying momentum and potentially mark the beginning of the next leg of the uptrend. Another important observation is the index's interaction with its 50-day moving average. For the past several sessions, the index has been oscillating around this key average, reflecting indecision between bulls and bears. Until the index delivers a convincing move on either side of the average, traders should expect volatility and a choppy trading environment. Despite the ongoing consolidation, the broader setup remains constructive. As long as key support levels remain protected, the probability of buying emerging on declines continues to remain high. Short-term traders should maintain a stock-specific approach and look for opportunities on dips while keeping a close watch on the declining trendline breakout, which could provide the next directional signal for the banking index.

Levels to watch

Traders can expect support in 53,620-53,600 trading range and major support with short term perspective is placed at 52,700-52,660 range and until the index trading above it, dips are likely to be bought into.

To gain bullish momentum, the index need to trade and close above 55,100 and in that case momentum can take the index towards 55,551 and 56,300 levels.

WEEKLY OPTIONS OPEN INTEREST



The following information can be obtained from option data

- 1) The decent open interest at 23,500 CE and fresh OI addition in 23,500 PE suggests, the short covering rally might not be ruled out once 23,500 trades on higher side.
- 2) The OI at 23,300 PE suggest, momentum would favor bears if index starts trading below 23,300 and unwinding starts in put.
- 3) The put call ratio (PCR) at 0.7 suggests, Nifty50 is heading towards oversold zone.

Nifty futures major moving averages

200 DEMA - 24,602

50 DEMA- 23,931

20 DEMA- 23,716

23,100 पर टिकी बाजार की नजर, बैंक निफ्टी की मजबूती दे रही उम्मीद; स्मॉलकैप और फार्मा में दिख रहे अवसर, वैश्विक संकेतों से बढ़ी सतर्कता

-Shashank Bansal (SEBI रजिस्टर्ड रिसर्च एनालिस्ट - INH000010715)

भारतीय शेयर बाजार फिलहाल एक महत्वपूर्ण मोड़ पर खड़ा है, जहां निफ्टी 50 के लिए 23,100 का स्तर सबसे अहम सपोर्ट बनकर उभरा है। हालिया कारोबारी सत्र में इस स्तर के आसपास डोजी कैंडल का निर्माण हुआ, जो यह संकेत देता है कि बिकवाली का दबाव कमजोर पड़ रहा है और खरीदार सक्रिय होने की कोशिश कर रहे हैं। हालांकि, तेजी की पुष्टि के लिए मजबूत खरीदारी और निरंतर भागीदारी आवश्यक होगी। तकनीकी दृष्टि से जब तक 23,100 का स्तर सुरक्षित है, तब तक 'बाय ऑन डिप्स' की रणनीति प्रभावी बनी रह सकती है। दूसरी ओर, 23,560-23,580 के ऊपर निर्णायक ब्रेकआउट निफ्टी को 23,860 और फिर 24,080 की ओर ले जा सकता है। वहीं, यदि 23,100 का स्तर टूटता है तो कमजोरी बढ़कर 22,800 तक पहुंच सकती है।

ऑप्शन आंकड़े भी बाजार में संभावित बदलाव का संकेत दे रहे हैं। 23,500 स्ट्राइक पर मजबूत ओपन इंटरिस्ट और पुट में नई पोजिशनिंग शॉर्ट कवरींग रैली की संभावना को बल दे रही है, जबकि 23,300 के नीचे फिसलने पर मंदड़ियों का दबाव बढ़ सकता है। साथ ही पुट-कॉल रेशियो (PCR) 0.70 पर पहुंच चुका है, जो बाजार के ओवरसोल्ड ज़ोन के करीब होने का संकेत देता है। खास बात यह है कि निफ्टी स्मॉलकैप 250, निफ्टी 500 और निफ्टी फार्मा सूचकांक हाल के सत्रों में निफ्टी 50 की तुलना में बेहतर प्रदर्शन कर रहे हैं, जो व्यापक बाजार में अंतर्निहित मजबूती का संकेत है। ऐसे में निवेशक अगले सप्ताह के लिए इन सूचकांकों के घटक शेयरों में अपेक्षाकृत मजबूत और ब्रेकआउट की स्थिति वाले स्टॉक्स की स्क्रीनिंग कर सकते हैं।

बैंक निफ्टी व्यापक बाजार की तुलना में अधिक मजबूती दिखा रहा है और निकट अवधि में बाजार की दिशा तय करने में इसकी महत्वपूर्ण भूमिका रह सकती है। अप्रैल 2026 में बने गैप-अप क्षेत्र ने मजबूत सपोर्ट का काम किया है और हर गिरावट पर खरीदारी देखने को मिली है। फिलहाल 55,100 का स्तर प्रमुख रेजिस्टेंस है। इसके ऊपर क्लोजिंग मिलने पर बैंक निफ्टी 55,550 से 56,300 की ओर बढ़ सकता है। दूसरी ओर, 53,600 का स्तर तत्काल सपोर्ट माना जा रहा है। वैश्विक स्तर पर निवेशकों की चिंता अमेरिकी आर्थिक आंकड़ों ने बढ़ा दी है। उम्मीद से बेहतर अमेरिकी रोजगार आंकड़ों, स्थिर बेरोजगारी दर और ऊंचे तेल मूल्यों ने यह आशंका बढ़ा दी है कि **अमेरिकी फेडरल रिजर्व ब्याज दरों को लंबे समय तक ऊंचे स्तर पर बनाए रख सकता है**। इसके परिणामस्वरूप अमेरिकी बॉन्ड यील्ड और डॉलर इंडेक्स में तेजी आई, जबकि सोना, चांदी और वैश्विक इक्विटी बाजारों पर दबाव देखा गया। हालांकि, USDINR का 95 के आसपास स्थिर बने रहना भारतीय बाजार के लिए सकारात्मक संकेत माना जा रहा है।

कुल मिलाकर, बाजार फिलहाल निर्णायक स्तरों के आसपास कारोबार कर रहा है। निवेशकों के लिए अगला संकेत निफ्टी के 23,100 और बैंक निफ्टी के 55,100 स्तरों से मिलेगा। जब तक प्रमुख सपोर्ट सुरक्षित हैं, गिरावट पर खरीदारी की रणनीति प्रभावी रह सकती है, लेकिन वैश्विक ब्याज दरों और डॉलर की चाल पर भी बराबर नजर बनाए रखना आवश्यक होगा।

Disclaimer

The views expressed in this article are solely those of Shashank Bansal, SEBI Registered Research Analyst (INH000010715), and are intended only for educational and informational purposes. This article does not constitute investment advice, recommendation, or solicitation to buy or sell any security. Investors should conduct their own research and due diligence before making investment decisions.

Disclaimer: Registration granted by SEBI, membership of a SEBI-recognized supervisory body (if any), enlistment with RAASB/BSE, and NISM certification do not guarantee performance or assure any returns to investors.

Warning: Investments in the securities market are subject to market risks. Please read all related documents carefully before investing.

अस्वीकरण

इस लेख में व्यक्त विचार केवल शशांक बंसल, सेबी पंजीकृत रिसर्च एनालिस्ट (INH000010715) के हैं तथा केवल शैक्षिक एवं सूचनात्मक उद्देश्य से प्रस्तुत किए गए हैं। यह लेख किसी भी प्रकार की निवेश सलाह, अनुशंसा या प्रतिभूतियों की खरीद-बिक्री का आग्रह नहीं है। निवेशकों को निवेश से पूर्व स्वयं उचित जांच-पड़ताल (Due Diligence) करनी चाहिए।

अस्वीकरण: सेबी पंजीकरण, किसी सेबी-मान्यता प्राप्त पर्यवेक्षी निकाय की सदस्यता (यदि कोई हो), RAASB/BSE में नामांकन तथा NISM प्रमाणन किसी भी प्रकार के प्रदर्शन या प्रतिफल की गारंटी नहीं देते।

चेतावनी: प्रतिभूति बाजार में निवेश बाजार जोखिमों के अधीन है। निवेश से पूर्व सभी संबंधित दस्तावेजों को ध्यानपूर्वक पढ़ें।

EDUCATION CORNER/ FINANCIAL TERMINOLOGY

CONVERTIBLE BOND??????

A convertible bond is a type of corporate bond that gives the holder the option to convert the bond into a predetermined number of shares of the issuing company's stock.

Key Features

- **Debt security:** Pays regular interest (coupon) and has a maturity date like a normal bond.
- **Conversion option:** Investors can exchange the bond for company shares at a specified conversion ratio.
- **Lower interest rate:** Because of the valuable conversion feature, issuers usually pay a lower coupon than on comparable non-convertible bonds.

Example: Suppose a company issues: Face value: \$1,000 ; Coupon rate: 3% ; Conversion ratio: 20 shares
 If the stock price **rises above \$50 per share (\$1,000 ÷ 20)**, conversion may become attractive:

- Convert bond → receive 20 shares.
- If the stock is trading at \$70, the shares are worth \$1,400, exceeding the bond's \$1,000 face value.

How a Convertible Bond Works:

Step 1: Company Issues the Bond- A company raises money by issuing a convertible bond.

Example: Face Value: ₹1,00,000; Coupon Rate: 4%; Maturity: 5 years; Conversion Ratio: 200 shares

The investor receives: Annual interest = ₹4,000 & Principal repayment at maturity if not converted

Step 2: Stock Price Movement-

Stock Price Rises: Suppose after three years the stock price reaches ₹700.

Conversion Value:

- 200 shares * ₹700 = ₹1,40,000

Instead of taking back ₹1,00,000, the investor may convert and receive shares worth ₹1,40,000.

Gain: ₹40,000 capital appreciation Plus interest already received

Stock Price Falls: Suppose the stock price falls to ₹300.

Conversion Value:

- 200 * ₹300 = ₹60,000

The investor will likely not convert because the bond's face value of ₹1,00,000 is higher.

In this case, the investor continues holding the bond and receives principal repayment at maturity. This downside protection is a major attraction.

A convertible bond is a hybrid financial instrument that combines the features of a bond and a stock. It pays regular interest like a traditional bond, but also gives investors the option to convert the bond into a predetermined number of shares of the issuing company.

For companies, convertible bonds are an attractive way to raise capital at a lower interest cost than conventional debt and delay equity dilution until conversion occurs. For investors, they offer a balance between safety and growth by providing downside protection through the bond component and upside participation through the equity conversion feature.

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
08-Jun-26	CONSECUTIVE COMMODITIES LTD	Right Issue of Equity Shares
08-Jun-26	RAVINDRA ENERGY LTD	Right Issue of Equity Shares
08-Jun-26	UNIFIED DATA TECH SOLUTIONS LTD	Interim Dividend - Rs. - 5.5000
09-Jun-26	INOX INDIA LTD	Final Dividend - Rs. - 2.0000
09-Jun-26	NELCO LTD	Final Dividend - Rs. - 1.0000
09-Jun-26	WIM PLAST LTD	Amalgamation
10-Jun-26	GAUTAM EXIM LTD	Bonus issue 3:1
10-Jun-26	INDIAN BANK	Final Dividend - Rs. - 18.2500
10-Jun-26	INFOSYS LTD	Final Dividend - Rs. - 25.0000
10-Jun-26	SESHASAYEE PAPER AND BOARDS LTD	Final Dividend - Rs. - 2.0000
10-Jun-26	TATA CHEMICALS LTD	Final Dividend - Rs. - 11.0000
10-Jun-26	TATA ELXSI LTD	Final Dividend - Rs. - 75.0000
10-Jun-26	TATA INVESTMENT CORPORATION LTD	Final Dividend - Rs. - 3.4000
11-Jun-26	SUNSHIELD CHEMICALS LTD	Final Dividend - Rs. - 3.0000
12-Jun-26	ACC LTD	Final Dividend - Rs. - 7.5000
12-Jun-26	ADANI ENTERPRISES LTD	Final Dividend - Rs. - 1.3000
12-Jun-26	ADANI PORTS AND SPECIAL ECONOMIC ZONE LTD	Final Dividend - Rs. - 7.5000
12-Jun-26	AMBUJA CEMENTS LTD	Final Dividend - Rs. - 2.0000
12-Jun-26	APCOTEX INDUSTRIES LTD	Final Dividend - Rs. - 5.5000

Source: bseindia.com

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
12-Jun-26	ADANI TOTAL GAS LTD	Dividend - Rs. - 0.2500
12-Jun-26	AVANTEL LTD	Final Dividend - Rs. - 0.2000
12-Jun-26	CANARA BANK	Final Dividend - Rs. - 4.2000
12-Jun-26	CEMINDIA PROJECTS LTD	Final Dividend - Rs. - 3.0000
12-Jun-26	CITY UNION BANK LTD	Bonus issue 1:3
12-Jun-26	EIMCO ELECON (INDIA) LTD	Final Dividend - Rs. - 4.0000
12-Jun-26	ELECON ENGINEERING COMPANY LTD	Final Dividend - Rs. - 1.5000
12-Jun-26	HIGH ENERGY BATTERIES INDIA LTD	Final Dividend - Rs. - 3.0000
12-Jun-26	ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LTD	Final Dividend - Rs. - 12.4000
12-Jun-26	JM FINANCIAL LTD	Final Dividend - Rs. - 1.7500
12-Jun-26	LLOYDS METALS AND ENERGY LTD	Final Dividend - Rs. - 1.0000
12-Jun-26	MM FORGINGS LTD	Interim Dividend - Rs. - 4.0000
12-Jun-26	MOBAVENUE AI TECH LTD	Stock Split From Rs.10/- to Rs.2/-
12-Jun-26	NAVIN FLUORINE INTERNATIONAL LTD	Final Dividend - Rs. - 8.6000
12-Jun-26	ORIENT CEMENT LTD	Final Dividend - Rs. - 0.5000
12-Jun-26	OSEASPRE CONSULTANTS LTD	Final Dividend - Rs. - 87.0000
12-Jun-26	PANCHSHEEL ORGANICS LTD	Final Dividend - Rs. - 0.8000
12-Jun-26	PETRONET LNG LTD	Final Dividend - Rs. - 3.0000

Source: bseindia.com

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
12-Jun-26	PIRAMAL FINANCE LTD	Final Dividend - Rs. - 11.0000
12-Jun-26	PUNJAB NATIONAL BANK	Final Dividend - Rs. - 3.0000
12-Jun-26	RELIANCE INDUSTRIAL INFRASTRUCTURE LTD	Final Dividend - Rs. - 3.5000
12-Jun-26	TATA STEEL LTD	Final Dividend - Rs. - 4.0000
12-Jun-26	TECHNOJET CONSULTANTS LTD	Final Dividend - Rs. - 87.0000
12-Jun-26	TATA MOTORS LTD	Final Dividend - Rs. - 4.0000
12-Jun-26	TRENT LTD	Final Dividend - Rs. - 6.0000
12-Jun-26	VOLTAS LTD	Final Dividend - Rs. - 4.0000

Source: bseindia.com

INTERNATIONAL FORTHCOMING EVENTS

DATE	DATA	COUNTRY
8th JUNE 2026	CB Employment Trends Index (May) Consumer Inflation Expectations (May)	US US
9th JUNE 2026	BRC Retail Sales Monitor (YoY) (MAY) Trade Balance (Apr) Exports (Apr), Imports (Apr) Existing Home Sales (May) ADP Employment Change Weekly Atlanta Fed GDPNow (Q2) EIA Short-Term Energy Outlook	UK US US US US US US
10th JUNE 2026	API Weekly Crude Oil Stock CPI (MoM) (May), CPI (YoY) (May) Core CPI (MoM) (May), Core CPI (YoY) (May) M3 Money Supply Crude Oil Inventories, Cushing Crude Oil Inventories Crude Oil Imports Gasoline Inventories Federal Budget Balance (May)	US US US INDIA US US US US
11th JUNE 2026	OPEC Monthly Report PPI (MoM) (May) Continuing Jobless Claims , Initial Jobless Claims Natural Gas Storage Core PPI (MoM) (May) WASDE Report	US US US US US US
12th JUNE 2026	CPI (YoY) (May) FX Reserves, USD , Bank Loan Growth Deposit Growth GDP (MoM) (Apr) Manufacturing Production (MoM) (Apr) Monthly GDP 3M/3M Change (Apr) Trade Balance (Apr) Industrial Production (MoM) (Apr) Inflation Expectations	INDIA INDIA INDIA UK UK UK UK UK UK

Source: investing.com

NOTE: NO UPCOMING IPOS THIS WEEK

Email: info@rudrashares.com
 Download Rudra Mint + app



Follow us on:



Rudra Shares & Stock Brokers Ltd. is not a SEBI-registered Research Analyst. The content provided in this newsletter is intended solely for informational, educational, and learning purposes. It is based on publicly available data and other sources believed to be reliable; however, we do not guarantee the accuracy, completeness, or timeliness of the information.

This newsletter does not constitute investment, trading, or financial advice. The views expressed are for general awareness and should not be considered as a recommendation to buy or sell any financial instruments. Readers are advised to consult their SEBI-registered financial advisor or consultant before making any investment or trading decisions.

Rudra Shares & Stock Brokers Ltd., or the authors of this newsletter, shall not be held responsible for any losses—financial or otherwise—incurred as a result of using or relying on the content herein.

For More Information please visit <https://www.rudrashares.com/Newsletter.aspx>